

Review of the Adequacy of Reserves and Balances

Table 1: Estimate of Reserves and Balances 2018/19 to 2021/22

Estimate of Reserves & Balances				
Revenue Reserves Summary	2018/19 Revised Outturn	Estimate 2019/20	Estimate 2020/21	Estimate 2021/22
The General Fund Balance (GFB)				
<i>Movements on the General Fund:</i>				
Net Operating Expenditure	398,270	832,735	657,105	745,910
Transfers to Reserves	761,750	164,500	73,100	73,100
Capital Expenditure charged to the GFB	13,915	0	0	0
	1,173,935	997,235	730,205	819,010
<i>To be financed by:</i>				
Precept	718,030	732,390	747,040	761,980
Grants/Donations	409,495	0	0	0
	1,127,525	732,390	747,040	761,980
Surplus / (Deficit) for Year	(46,410)	(264,845)	16,835	(57,030)
General Fund Balance B f'd	946,278	899,868	635,023	651,858
Surplus / (Deficit) for Year	(46,410)	(264,845)	16,835	(57,030)
General Fund Balance C f'd	899,868	635,023	651,858	594,828
Earmarked Reserves				
Festive Lights	20,407	20,407	20,407	20,407
Vehicle & Plant Replacement	62,641	2,641	12,641	22,641
King Georges Play Area & Skate Park	73,017	83,017	93,017	3,017
Play Equipment-General Areas	178,904	98,904	8,904	18,904
Car Park Machines	11,748	19,248	26,748	34,248
Tennis Courts Refurbishment	0	0	3,600	7,200
Seafront Enhancement Scheme	1,025,100	1,125,100	25,100	25,100
Sea Defence Project	400,000	400,000	0	0
Public Conveniences	20,000	40,000	60,000	80,000
Beach Huts	30,000	45,000	60,000	75,000
Football Club Facilities	6,958	3	3	3
De Moulham Back Roads	32,662	34,662	36,662	38,662
Insurance & Contingency Reserve	40,000	40,000	40,000	40,000
Community Infrastructure Levy	47,347	47,347	2	2
FJ Grace Trust	2	2	2	2
IT Equipment Reserves	25,000	0	5,000	10,000
Reserves C f'd	1,973,786	1,956,331	392,086	375,186
Usable Capital Receipts Reserve				
UCRR Balance B f'd	3,500,128	2,353,913	2,055,868	1,613,213
Capital expenditure	(1,146,215)	(298,045)	(442,655)	0
Capital Receipts	0	0	0	0
UCRR Balance C f'd	2,353,913	2,055,868	1,613,213	1,613,213
Total Useable Reserves				
The General Fund	899,868	635,023	651,858	594,828
Earmarked Reserves	1,973,786	1,956,331	392,086	375,186
Useable Capital Receipts Reserve	2,353,913	2,055,868	1,613,213	1,613,213
Total of Reserves held by the Council	5,227,567	4,647,222	2,657,157	2,583,227

Table 2: Estimate of Additions to and Expenditure from Earmarked Reserves

Earmarked Reserves	Actual 31/03/2018 £	Additions	Expenditure	Probable Outturn 31/03/2019 £
Festive Lights	8,407	12,000	0	20,407
Vehicle & Plant Replacement	37,956	50,000	25,315	62,641
King Georges Play Area & Skate Park	74,347	24,495	25,825	73,017
Play Equipment-General Areas	78,904	100,000	0	178,904
Car Park Machines	4,248	7,500	0	11,748
Tennis Courts Refurbishment	0	0	0	0
Seafront Enhancement Scheme	925,100	100,000	0	1,025,100
Sea Defence Project	0	400,000	0	400,000
Public Conveniences	0	20,000	0	20,000
Beach Huts Reserve	15,000	15,000	0	30,000
Football Club Facilities	6,958	0	0	6,958
De Moulham Back Roads	30,662	2,000	0	32,662
Insurance & Contingency Reserve	40,000	0	0	40,000
Community Infrastructure Levy	21,592	25,755	0	47,347
FJ Grace Trust	30,517	0	30,515	2
IT Equipment Reserves	20,000	5,000	0	25,000
Total	1,293,691	761,750	81,655	1,973,786