

Minutes of the Meeting of the **FINANCE AND PERFORMANCE MANAGEMENT COMMITTEE** held at the Town Hall, Swanage on **MONDAY, 23<sup>rd</sup> JULY 2012** at 9.30 a.m.

PRESENT:- Councillor W.S. Trite (Town Mayor) – Chairman.

Councillor Mrs. A. Patrick  
Councillor S. Poultney  
Councillor M.W. Pratt  
Councillor M. Whitwam

Also in attendance: Councillor M. Bonfield  
Councillor Miss C. Harris

**Public Participation Time**

No members of the public were present at the meeting.

1. **APOLOGIES**

An apology for his inability to attend the Meeting was received from Councillor Suttle.

2. **INTERNAL AUDIT REPORT 2011/12**

Further to Minute No. 6 of the Policy and Planning Meeting held on 16<sup>th</sup> July 2012, Members were invited to make comments and observations on the Internal Auditor's Report 2011/12.

Members were pleased to note that no significant control weaknesses had been identified, and that the audit objectives had been fully, or substantially met. They had no further observations to make and fully endorsed acceptance of the Report.

3. **BUDGET REPORTS**

(a) **Income and Expenditure Report**

Consideration was given to a detailed report setting out the principal sources of the Town Council's income and expenditure.

It was noted that car parking revenue was £20,000 below budget as a result of recent poor weather. Attention was also drawn to a number of supplementary estimates made during the period March to June.

Nevertheless, overall there was a surplus of £104,361 for the 1<sup>st</sup> quarter of the 2012/13 financial year. This was £14,424 greater than budgeted for the period and was mainly attributable to the variances in employee costs as a result of budgeted positions remaining vacant. In general, the majority of service areas were performing within budget.

Members noted the Council's overall financial position, with approval.

Attention was then drawn to an aged debt, and it was AGREED:-

That a letter be sent to the debtor stating that failure to settle the outstanding amount without further delay

will result in legal action being instigated for recovery of the debt.

(b) **Capital Programme**

Consideration was given to the 1<sup>st</sup> Quarter Monitoring Report of the Capital Programme 2012/13.

It was noted that the refurbishment of the Day's Park play area had now been completed, and also the re-roofing and insulation of the Town Hall and Annexe.

The Monitoring Report of the Capital Programme 2012/13 was noted.

(c) **Budget Overspends**

It was noted that overspends on the annual budget had occurred through tree works at King George's Field due to the delayed implementation of the works from 2011/12, and also the replacement of damaged play equipment at the Recreation Ground.

Following discussion, it was proposed by the Town Mayor, seconded by Councillor Mrs. Patrick, and RESOLVED UNANIMOUSLY:-

That approval be given for supplementary estimates as follows:-

Tree Works at King George's Field	£5,350
Replacement play equipment – Recreation Ground	£2,900

4. **LOCAL GOVERNMENT PENSION SCHEME 2014**

Consideration was given to a brief overview of the main features of the proposed LGPS 2014.

Estimated costs of the LGPS 2014 to the employer were submitted for information, together with a summary of the new scheme benefits and major changes from the current scheme.

It was proposed by the Town Mayor, seconded by Councillor Mrs. Patrick, and RESOLVED UNANIMOUSLY:-

To accept the proposals for the LGPS 2014.

5. **ITEMS OF INFORMATION AND MATTERS FOR FORTHCOMING AGENDAS**

There were no matters to report at the present time.

6. **DATE OF NEXT MEETING**

It was agreed that the next meeting of the Finance and Performance Management Committee would be held on Monday, 22<sup>nd</sup> October 2012 at 9.30 a.m.

The meeting concluded at 10.05 a.m.